

RESOLUTION NO. 3993

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
AUTHORIZING AN AMENDMENT TO RESOLUTION 3845 TO INCREASE THE
STATE REVOLVING FUND FINANCIAL ASSISTANCE APPLICATION AMOUNT
FROM \$40,000,000 TO AN AMOUNT NOT TO EXCEED \$60,000,000**

WHEREAS, on August 2, 2006 the City Council of the City of Soledad adopted Resolution No. 3845 authorizing and directing the City Manager to sign and file, for and on behalf of the City of Soledad, a Financial Assistance Application for a financing agreement from the State Water Resources Control Board State Revolving Fund ("SRF") Funding Program in an amount not to exceed \$40,000,000, for the planning, design, and construction of the City of Soledad Wastewater Treatment and Disposal Facilities Upgrade and Expansion Project; and

WHEREAS, the City will need to submit an amended financing agreement application for approximately \$60,000,000 to include the share in the project of the California State Department of Corrections (CDCR) in the financing agreement so the State Water Resources Control Board (SWRCB) can approve the Funding. Once the financing agreement is approved the Board can then issue a Preliminary Loan Commitment which reserves the funds for the City's proposed project.

NOW THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Soledad that the City Manager is hereby authorized by amendment to Resolution 3845 to increase the financial assistance application amount from \$40,000,000 to an amount not to exceed \$60,000,000 and directed to sign and file, for and on behalf of the City of Soledad, an amended Financial Assistance Application for a financing agreement from the State Water Resources Control Board in the amount not to exceed \$60,000,000, for the planning, design, and construction of the City of Soledad Wastewater Treatment and Disposal Facilities Upgrade and Expansion Project.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Soledad duly held on the 2nd day of May 2007, by the following vote:

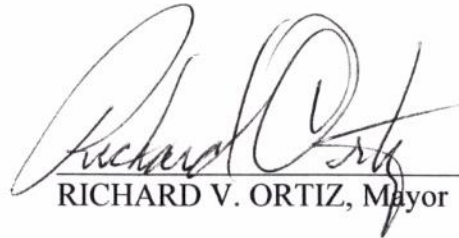
AYES, and in favor thereof, Councilmembers: Martha Camacho, Juan Saavedra, Patricia Stephens, Mayor Pro Tem Christopher Bourke, Mayor Richard Ortiz

NOES, Councilmembers: None


ABSTAIN, Councilmembers: None

ABSENT, Councilmembers: None

Resolution No. 3993
Page 2


RICHARD V. ORTIZ, Mayor

ATTEST:


NOELIA F. CHAPA, City Clerk

Please note this resolution has been amended to correct language per the request of the State Water Resources Control Board State Revolving Fund by City of Soledad Resolution No. 4187 adopted on April 2, 2008